

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127952F7	
High Rate <sup>1</sup>	0.150%	
Allotted at High Price	0.48%	
Investment Rate <sup>2</sup>	99.924167	
	0.153%	
Median Rate <sup>3</sup>	0.135%	
Low Rate <sup>4</sup>	0.100%	
Issue Date	March 24, 2011	
Maturity Date	September 22, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$137,441,386,000	\$29,026,202,000
Noncompetitive	\$674,041,600	\$674,041,600
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$138,415,427,600</b>	<b>\$30,000,243,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$138,415,427,600</b>	<b>\$30,000,243,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$113,214,125,000	\$15,776,285,000
Direct Bidder <sup>8</sup>	\$14,465,000,000	\$3,487,656,000
Indirect Bidder <sup>9</sup>	\$9,762,261,000	\$9,762,261,000
<b>Total Competitive</b>	<b>\$137,441,386,000</b>	<b>\$29,026,202,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$138,415,427,600/\$30,000,243,600 = 4.61

<sup>6</sup> Awards to combined Treasury Direct systems = \$477,029,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.